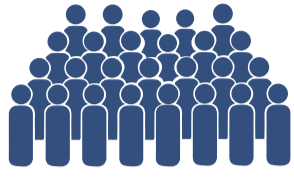


Billings ≠ Salary

Understanding Overhead Costs



Ontario's Doctors treat
320,000
patients per day



Ontario has
28,000
practicing physicians

The cost of running a practice is referred to as **overhead**.

30%

of gross professional billings go towards overhead costs

Physician overhead costs include:



Staff Salaries



Office Space



Office Supplies



Medical Supplies

Contribution of



ONE
Ontario
physician

ALL
Ontario
physicians



4 full-time jobs
in their community



96,000 full-time jobs
created in
Ontario

\$205,000 in GDP for
Ontario's
economy



\$5.5 billion in GDP for
Ontario's
economy

\$50K in tax revenues for
municipal, provincial,
and federal
governments.



\$1.4 billion in total tax revenue
+
\$472 million for the provincial
government

Sources: B. Kralj, OMA Economics Department and E. Mansfield, MNP LLP. "Impact of physician practice overhead spending on the Ontario economy". Ontario Medical Review (May 2013).
OHIP Data based on FFS and SB Claims
OPHRDC Physicians in Ontario, 2013